

OPERATIONAL SERVICESREVENUE AND INVESTMENTS - DEPOSITORY OF FUNDS

A depository for school district funds shall be designated by the Board of Education in accordance with the provisions of the Illinois School Code. It shall be the policy of the Board to consider primarily banks located within the School District to receive deposits of School District funds collected in connection with District operations.

LEGAL REF.: Illinois School Code, Sec. 8-7 (105 ILCS 5/8-7).

Adopted: March 10, 1983  
Revised: June 10, 1999