

## OPERATIONAL SERVICES

### REVENUE AND INVESTMENTS - SOURCES OF TAX REVENUE

The Superintendent or a designee is responsible for making all claims for property tax revenue, State Aid, special state funds for specific programs, federal funds, and categorical grants when such grants may assist in improving the educational program. Sources of tax revenue available to the District include the following:

#### Local Tax Sources

The Illinois School Code confers upon local School Districts the authority to levy taxes upon the taxable property in the District. Illinois law also describes the purposes for which taxes may be levied, the procedures for levying taxes, and the maximum permissible tax rate.

Through the Budget making process, the Board shall determine how much money must be raised from local property taxes for each of the several Budget categories. These amounts shall be certified to the County Clerk for collection and reimbursement to the school district. The County Clerk will levy an additional amount sufficient to pay the scheduled principal and interest payments for bonded debt.

#### State Tax Sources

The Illinois Constitution provides:

"The State shall provide for an efficient system of high quality public educational institutions and services... The State has the primary responsibility for financing the system of public education."

In accordance with the laws of the State of Illinois and the regulations of the Illinois Office of Education, the District shall file an annual claim for State Aid. The District also shall file claims for special state funds for applicable programs in which the Board elects to participate.

#### Federal Tax Sources

The District shall file claims for federal funds for applicable programs in which the Board elects to participate. The Superintendent also shall secure categorical grants when such grants may assist in improving the educational program in this District.

LEGAL REF.: Illinois School Code, Sec. 17- 1 through 17-16 (105 ILCS 5/17-1 through 5/17-16).

CROSS REF.: 410.04

Adopted: March 10, 1983  
Revised: June 10, 1999

